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From The Editor

John C. Taylor

Wayne State University, taylorjohn@wayne.edu

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From the Editor...

Welcome to the Spring Summer 2014 issue of the Journal of Transportation Management! This issue, being Vol. 25, No. 1 marks the 25th Anniversary of the Journal. This Silvery Anniversary is a really important milestone in the history of the Journal and a tribute to the previous Editors and Authors of the Journal. We look forward to another 25 years.

This issue of the *Journal* contains an article on the issues involved in starting a Ph.D. in Logistics Program, an article on financial leverage strategies in the airline industry, an article on ethical issues in the transportation brokerage industry, and an article that makes the case for considering the Internet as a 6th mode of transportation.

The first article is an excellent review of the costs and benefits of opening a university logistics Ph.D. Program. The article focuses on some of the hidden costs and implications that arise when opening such a program. The second article is an interesting examination of the implications of requiring airline companies to capitalize operating leases and including them as assets and liabilities on their balance sheets. The study demonstrates the distortion inherent in inter-airline benchmarking when operating leases are not capitalized on the balance sheet. The third manuscript deals with the very important topic of individual ethical decision making for common scenarios faced by transportation brokers. The results indicate significant discrepancies between what actions a broker would engage in and what industry leaders perceive to be ethical. The fourth article makes an interesting case for considering the Internet as the sixth mode of transportation. The author argues that the impact of the Internet as a transportation mode needs to be tracked in order to understand its full economic implications.

At the *Journal*, we are continuing to make a number of changes that will improve the visibility of JTM, and improve its position in the supply chain publishing world. These include registering and updating journal information with several publishing guides, placing the journal content with the EBSCO, Gale and JSTOR databases faculty have access to, and placing abstracts of all past journal articles on an open area of the DNA Journal web page. Full journal article PDF's continue to be available to subscribers on the web page at www.deltanualpha.org

I look forward to hearing from you our readers with questions, comments and article submissions. The submission guidelines are included at the end of this issue's articles and I encourage both academics and practitioners to consider submitting an article to the Journal. Also included in this issue is a subscription form and I hope you will subscribe personally, and/or encourage your libraries to subscribe.

John C. Taylor, Ph.D.
Editor, Journal of Transportation Management
Chairman, Department of Marketing and
Supply Chain Management
School of Business Administration
Wayne State University